

PREPARED BY:

VILLAGE OF CHANNAHON
24555 S. NAVAJO DRIVE
CHANNAHON, IL 60410

MAIL TO:

VILLAGE OF CHANNAHON
24555 S. NAVAJO DRIVE
CHANNAHON, IL 60410

RECORDER'S STAMP

ORDINANCE NO. 1598

**AN ORDINANCE ABATING A PORTION OF THE TAX LEVY FOR
THE VILLAGE OF CHANNAHON WILL AND
GRUNDY COUNTY, ILLINOIS FOR 2009
(2000 General Obligation Bonds)**

ADOPTED BY THE
BOARD OF TRUSTEES
VILLAGE OF CHANNAHON

THIS 7th DAY OF December, 2009

PUBLISHED IN PAMPHLET FORM BY AUTHORITY OF THE BOARD OF TRUSTEES OF THE
VILLAGE OF CHANNAHON, WILL AND GRUNDY COUNTIES, ILLINOIS

THIS 8th DAY OF December, 2009

ORDINANCE NO. 1598

AN ORDINANCE ABATING A PORTION OF
THE TAX LEVY FOR THE VILLAGE OF CHANNAHON
WILL AND GRUNDY COUNTY, ILLINOIS FOR 2009
(2000 GENERAL OBLIGATION BONDS)

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WHEREAS, the Village of Channahon adopted Ordinance No. 1089 on March 20, 2000, entitled "An Ordinance Authorizing the Issuance of \$2,900,000.00 of General Obligation Bonds, Series 2000, to the Village of Channahon, Illinois"; and

WHEREAS, the Ordinance levied certain amounts to pay the issuance of said general obligation bonds; and

WHEREAS, the Corporate Authorities of the Village will have on hand sufficient funds to meet the amounts levied to pay said obligation bonds when due.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF CHANNAHON, ILLINOIS, AS FOLLOWS:

Section 1: That the levy for the tax year 2009 as approved by Ordinance Number 1089 for the issuance of general obligation bonds only, be and the same is hereby abated.

Section 2: That the Corporate Authorities do hereby certify to the Clerks of Will and Grundy County that the Village shall have other sources on hand with which the amounts stated and that it will use said sources for such purposes and that the tax levy for the Village of Channahon should be abated to that extent.

Section 3: That a certified copy of this Ordinance shall be filed with the County Clerk.

Section 4: REPEALER. That all ordinances or parts of ordinances conflicting with any provision of this Ordinance shall be and the same are hereby repealed.

Section 5: SEVERABILITY. This Ordinance, and every provision thereof, shall be considered severable and the invalidity of any section, clause, paragraph, sentence or provision of this Ordinance shall not affect the validity of any other portion of this Ordinance.


Section 6: EFFECTIVE DATE. That this Ordinance shall be in full force and effect after its passage, approval and publication in pamphlet form.

PASSED this 07th day of December, 2009 with 6 trustees voting aye, 0 trustees voting nay, 0 trustees abstaining, and with 0 trustees absent, the President not voting; said vote being NASH aye, PAPESH aye, MCMILLIN aye, GRECO aye, MILITELLO aye, SLOCUM aye and COOK not voting



Janet (Miskey) Schumacher
Village Clerk

Approved this 07th day of December, A.D., 2009.



Joseph Cook
Village President



(SEAL)

ATTEST:



Janet (Miskey) Schumacher
Village Clerk