

**CHANNAHON VILLAGE BOARD
COMMITTEE OF THE WHOLE MEETING
JANUARY 04, 2010**

Village President Joe Cook called the meeting to order at 6:00 p.m. with Trustees Militello, Nash, Papesh, McMillin, Slocum, and Greco present.

Also present were Finance Director Robert Guess, Village Attorney David Silverman, Police Chief Joe Pena, Director of Public Works Ed Dolezal, Director of Community Development Mike McMahan, and Village Clerk Missey Schumacher.

ADMINISTRATION DEPARTMENT

No formal items for discussion

COMMUNITY DEVELOPMENT DEPARTMENT

McMahon updated the Board on the status of Keating Pointe development. The bank sold the townhome portion of the subdivision. The bank will still be the developer as far as VOC is concerned. VOC fees of approximately \$25,000 should be paid immediately. They also have a client considering purchase of the commercial portion.

McMahon also stated that another restaurant may be going into the former Sol Ardiente space. Aimee's Cottage moving to Minooka.

McMahon stated that he and Bowden will be meeting with local retailers to ask how they are doing and if they have any concerns.

Pena stated that he will look into officers making regular contact with business owners to address security concerns.

FINANCE DEPARTMENT

No formal items for discussion

POLICE DEPARTMENT

No formal items for discussion

PUBLIC WORKS DEPARTMENT

**North Hansel Estates – Improvement Completion Guarantee Reduction for Step 3
Reduce letter of credit.**

Dolezal stated that in accordance with Subdivision and Development Regulations, the developer has requested a reduction to the improvement completion guarantee for improvements associated with Step 3 – Roadway Surface Course. The reduced amount would equal the maximum allowable reduction to 20% of the original guarantee. Staff has inspected the improvements and confirms they are not less than 95% complete. The guarantee will be reduced from \$302,004.00 to \$282,933.00.

Acceptance of a Loan Agreement with the IEPA for Water Tower 4

Dolezal stated that he has received the loan agreement from IEPA. In the agreement, half of the loan capital will be forgiven. The loan will be at 0% for 20 years. At this time, the attorney has not had an opportunity to review the loan documents.

Award Water Tower 4 Contract

Dolezal requested that the Board award the contract for construction of Water Tower 4 to C B & I Constructors.

The Committee of the Whole meeting was adjourned at 6:12 p.m.

Submitted by
Janet Schumacher
Village Clerk